

Circular No. (1)

To joint-stock companies

Provide SCFMS with the Governance Report for the year 2025

Greetings,

Based on the provisions of the Good Corporate Governance Practices System “Joint Stock Company Governance Rules” No. (31)/M dated 29/06/2008, please prepare the Governance Report for the year 2025 according to the updated form /No. 2/ approved by SCFMS, which can be obtained by visiting the SCFMS’s website: www.scfms.sy

(Link: Guides and Forms _ Governance Report Form).

A hard copy, complete with the required signatures, should be sent to the SCFMS's office in a sealed envelope as follows: SCFMS – Department of Control over Joint Stock Companies – Governance Report for the year 2025, in addition to electronic copies (PDF – Word) to the email address joint_control@scfms.sy, provided that the size of the electronic data does not exceed (5) megabytes.

We emphasize the necessity of providing the Authority with the final version of the report before March 1, 2026. Please note that any delay may subject the company to the penalties stipulated in Article 7 of the Investigation and Enforcement Regulations No. 66/M of 2011.

Thank you for your cooperation.

January 4, 2026

Chairman of

Syrian Commission of and Financial Markets and Securities

Dr. Abdul Razzaq Kasem